

ECF Saint Too Canaan College
Financial Summary for the 2013/2014 School Year

| | Government Funds | Non-Government Funds |
|--|---------------------------------------|-------------------------|
| INCOME <i>(in terms of % of the annual overall income)</i> | | |
| DSS Subsidy | 78.33% | N.A. |
| School Fees | N.A. | 20.33% |
| Donations | 0.00% | 0.01% |
| Other Income | 0.53% | 0.80% |
| Total | 78.86% | 21.14% |
| EXPENDITURE <i>(in terms of % of the annual overall expenditure)</i> | | |
| Staff Remuneration | 86.87% | |
| Operational Expenses | 7.22% | |
| Fee Remission / Scholarship | 2.37% | |
| Repairs and Maintenance | 2.05% | |
| Depreciation | 1.04% | |
| Miscellaneous | 0.45% | |
| Total | 100% | |
| Surplus for the School Year[#] | 0.58 month of the annual expenditure | |
| Accumulated Surplus in the Operating Reserve as at the end of the School Year[#] | 4.68 months of the annual expenditure | |
| [#] <i>in terms of equivalent months of annual overall expenditure</i> | | |

It is confirmed that our school has set aside sufficient provision for the fee remission / scholarship scheme according to Education Bureau's requirements.